



Illinois Grain & Livestock Market News

Volume 40 #8 - August, 2008

CORN AND SOYBEANS SHARPLY LOWER IN JULY

FEED GRAINS: Prices paid to producers of shelled corn ended the reporting period 1.35 lower, with sorghum bids down 1.63. Weather and improving crop conditions dominated the market news in July. While heavy rainfall and flooding in the eastern cornbelt states drove prices higher last month, the change to better growing conditions pushed prices lower. According to the USDA's Weekly Crop Progress report, for the week ending July 27, the US corn crop placed 66% in the Good to Excellent range, with 24% Fair and 10% Very Poor to Poor, that was up 5% for the month in the Good to Excellent range. The Illinois corn crop continued to improve as well with 70% in the Good to Excellent range, up 10% this month, with 21% Fair and 9% Very Poor to Poor. Even though both the US and Illinois crops are improving, they are behind on the maturity schedule. This keeps the idea of an early frost hurting the crop in the back of traders' minds. According to the Weekly Crop Progress report, for the week ending July 27, only 59% of the US corn crop had silked, compared to 87% last year and the five year average of 81%. The Illinois crop placed 79% in the silking stage, compared to 98% last year and the five year average of 95%. The condition of the US sorghum crop continues to lag behind last year's crop. For the week ending July 27, 51% of the crop was in Good to Excellent shape, with 33% Fair and 16% Very Poor to Poor. For the same period last year, the crop had 71% in the Good to Excellent category, with 23% Fair and 6% Very Poor to Poor. The USDA's July Supply Demand report was bearish for traders. Due mainly to an increase in production estimates, the 2008-2009 carryout was increased to 833 million bushels, up 160 million from the June report. Even though the carryout forecast went up, the average price forecasted was revised to 6.00, up from the 5.80 forecasted last month. Many people in the grain trade will look forward to the August 12th report that will contain the first production forecast with actual crop conditions. The Central Illinois Corn Processor bids dropped 1.27 to 1.33 for the month of July to range from 5.52-5.67, with basis up 12 to 18 cents to -35U to -20U. At the Illinois River terminals south of Peoria, corn bids fell 1.20 to range from 5.44-5.51, with basis up 25 cents ranging from -43U to -36U. At the Illinois River terminals north of Peoria, corn bids declined 1.18 to 1.19 at 5.43-5.46, with basis gaining 25 to 26 cents to -44½U to -41½U. Cash bids to producers at country elevators in northern and western Illinois dropped 1.32 to 1.36 in July to range from 5.17-5.31, with central Illinois bids down 1.36 to 1.38 at 5.31-5.44, and in southern Illinois locations bids fell 1.24 to 1.35 to range from 5.37-5.52. New crop bids to producers at country elevators in northern and western Illinois declined 1.30 to 1.41 at 5.25-5.48, with central Illinois bids down 1.43 to 1.46 at 5.36-5.58, and in southern Illinois new crop bids fell 1.43 to 1.52 to range from 5.27-5.54.

SOYBEANS: Prices for the month closed 2.07 lower. Like the corn market, the soybean values weakened due to improving crop conditions and beneficial weather for crop improvement. In June, traders dealt with heavy rainfall over the cornbelt and flooding in the Midwest. They had no idea how bad the young crop was or how much acreage would be lost for the crop year. But in July, the weather started to be beneficial for the crop. Flood waters receded and now more timely rains and warm temperatures are helping the crop to develop and grow. According to the USDA's Weekly Crop Progress report, for the week ending July 27, the US crop placed 62% in the Good to Excellent range, up 4% from last month, with 27% Fair and 11% Very Poor to Poor. The Illinois soybean crop improved quite a bit more than the US crop. According to the USDA's Weekly Crop Progress report for the week ending July 27, the Illinois crop placed 62% in the Good to Excellent range, up 10% from one month ago, with 28% Fair and 10% Very Poor to Poor. Although the crop has improved over the last month, it's still behind the average maturity pace. For the week ending July 27, there was 62% of the US crop in the blooming stage, compared to 82% last year, and the five year average of 79%. In comparison, the Illinois crop was even further behind the US crop in development. For the week ending July 27, only 53% of the Illinois crop was in the blooming stage, compared to 93% last year and the five year average of 86%. So this crop could be at risk from an early frost. The July Supply Demand report was a boost for soybean values. The report released July 11, by the USDA estimated the 2008-2009 carryout at 140 million bushels down 35 million bushels from the June report. The USDA also increased their 2008-2009 average price projection to 12.75 per bushel, up 1.00 from the June report. Soybean exports continue to be above last year's pace and are supportive to soybean values. From the Grains Inspected for Export report, for the week ending July 24, US soybean exports totaled 1.063 billion bushels, compared to 1.052 billion one year ago. Bids to producers at the Central Illinois Soybean Processors dropped 2.16 to 2.21 to range from 14.04-14.14, with basis down 10 to 15 cents at option X to -10X. At the Illinois River terminals south of Peoria, soybean bids fell 2.22 to 2.24 to 13.63-13.68, with basis up 3 to 5 cents at -32½Q to -28Q. At the Illinois River terminals north of Peoria, soybean bids were down 2.02 to 2.05 ranging from 13.79-13.80, with basis up 22 to 25 cents at -17Q to -16Q. Cash bids to producers at country elevators in northern and western Illinois were down 2.02 to 2.05 ranging from 13.47-13.64, with central Illinois bids 2.13 to 2.14 lower at 13.73-13.86, and southern Illinois locations falling 2.05 to 2.06 at 13.58-13.94. New crop bids to producers at country elevators in northern and western Illinois declined 1.87 to 1.95 at 12.88-13.02, with central Illinois bids down 2.01 to 2.04 at 13.02-13.17 and in southern Illinois bids dropped 1.89 to 1.94 at 13.01-13.16.

WHEAT: The average price paid to producers of Soft Red Winter Wheat in Illinois was 84 cents lower for July. Some pressure from falling corn and soybean markets, better supplies of US wheat and a slower export pace helped to move wheat prices lower. Corn and soybean futures dropping 1.00 to 2.00 for the month put a lot of pressure on wheat values. A larger supply of US wheat also helped to push prices lower. In the July 11, Crop Production report, the USDA estimated the US Winter Wheat Production at 1.86 billion bushels, which was 3% higher than last month and 23% more than one year ago. Production of Soft Red Winter Wheat was forecasted at 607 million bushels, up 6% from the last report. The average yield for the US crop was estimated at 46.3 bushels per acre, up 1.0 from last month and 4.1 bushels higher than one year ago. For Illinois producers, the average yield was down 2 bpa from last month's report to 66 bpa. This year Illinois producers were forecasted to harvest 1.16 million acres of Soft Red Winter Wheat compared to 890,000 last year. This year Illinois produced 76.56 million bushels, compared to 50.73 million last year. Supplies of wheat continue to go up. In the July US Supply Demand report, the USDA estimated the 2008-2009 carryout at 537 million bushels, up 50 million from the June report that was also 231 million bushels above last year's estimate. World supplies are also better than one year ago. In the July report, the USDA estimated the world wheat carryout at 133.06 million metric tonnes, up from the June report of 123.99 mmt and last year's forecast of 116.05 mmt. At the Illinois River terminals south of Peoria, wheat bids dropped 45 to 55 cents to 5.73-5.82, with basis up 26 to 36 cents ranging from -211U to -202U. At the Illinois River terminals north of Peoria, wheat bids declined 44 to 56 cents to 5.74-5.85, with basis up 25 to 37 cents ranging from -210U to -199U. Cash bids to producers at county elevators in central Illinois went down 1.45 to 1.50 to range from 5.54-5.65, with southern Illinois locations down 61 to 71 cents ranging from 5.38-5.74. January delivery wheat bids to producers at country elevators in southern Illinois dropped 48 to 58 cents this month to range from 6.12-6.42.

Eastern Cornbelt Direct Feeder Cattle

Compared to last month, Eastern Cornbelt (Illinois, Indiana, Michigan, and Ohio) feeder steers sold mostly 3.00 to 4.50 higher. Feeder heifers sold mixed. Feeder Holstein steers weighing 700 to 900 lbs sold mostly 5.00 to 8.00 lower. Feeder cattle movement and demand remained limited in many parts of the region as producers recovered from flooding and concentrated on fieldwork. Offerings light to moderate. July's supply was made up 21% steers; 45% heifers; 34% Holsteins; with 75% over 600 lbs.

Confirmed sales for the month: 4103 head

Monthly weighted averages:

Feeder steers: Medium and Large 1: 550-600 lbs 116.00; 650-700 lbs 101.00; 750-800 lbs 111.58; 800-850 lbs 113.25. Medium and Large 1-2: 650-700 lbs 106.00.

Holstein steers: Large 3: 400-450 lbs 86.55; 450-500 lbs 85.00; 550-600 lbs 84.00; 600-650 lbs 84.00; 650-700 lbs 70.00; 700-750 lbs 94.00; 750-800 lbs 76.00; 800-850 lbs 72.50; 850-900 lbs 68.00.

Feeder Heifers: Medium and Large 1: 400-450 lbs 122.00; 500-550 lbs 109.50; 600-650 lbs 109.00; 700-750 lbs 110.00; 750-800 lbs 99.28. Medium and Large 1-2: 500-550 lbs 103.00; 650-700 lbs 108.00; 700-750 lbs 105.00; 750-800 lbs 107.25.

Eastern Cornbelt Direct Sheep

Eastern Cornbelt slaughter lambs sold mixed in July, with light weight lambs 2.50 higher and heavy weight lambs mostly 5.00 lower. Slaughter ewes sold steady to weak. Feeder lambs not tested. Slaughter kid goats sold steady to 2.50 lower. Slaughter bucks and nannies sold unevenly steady. Trade and demand moderate. Offerings light to moderate. July's supply was made up 68% lambs; and 32% ewes. Total monthly sales were 3056 head of lambs and ewes, with an additional 4,519 head of goats.

Monthly weighted averages:

Woolled Slaughter Lambs: Choice and Prime 2-3: 90-110 lbs 94.50; 110-130 lbs 112.38. Good and Choice 1-2: 40-50 lbs 120.00; 70-80 lbs 121.67; 90-110 lbs 100.00. Feeder Lambs: Medium and Large 1-2: not tested. Slaughter Ewes: Utility and Good 1-3: 22.63. Cull and Utility 1-2: 19.25.

Slaughter Goats (cwt.):

Kids: Selection 1: 40-60 lbs 115.00. Selection 2: 40-60 lbs 105.00.

Selection 3: 80-100 lbs 100.00. Yearlings: Selection 1: Not Tested.

Does/Nannies: Selection 2: 70-100 lbs 32.75. Selection 3: 70-100 lbs 29.75.

Bucks/Billies: Selection 2: 100-150 lbs 51.50.

Eastern Cornbelt Hogs

Barrows and gilts in the Eastern Cornbelt on a carcass basis traded 6.49 higher from 75.00-81.00, with a weighted average price of 78.64. In Illinois for the month of July on a live basis barrows and gilts sold 4.00 to 5.00 higher with a range from 45.00 to 55.00, mostly 48.00 to 54.00. The pork carcass cutout value was 9.42 higher at 88.23. Year to date slaughter figures at the end of July totaled 66,448,000 head compared to 60,821,000 head last year.

For the month sows sold 6.00 to 7.50 lower. Trade was light to moderate. Demand in July began light to moderate but by month's end was good especially for heavy weight sows. Offerings were light to moderate throughout the month.

Monthly Weighted Averages:

Sows: US 1-3 300-400 lbs 12.75; 400-500 lbs 14.93; 500-600 lbs 17.43; few over 600 lbs 19.32. Boars: under 300 lbs 27.95; over 300 lbs 6.20.



Illinois Livestock Auction Monthly Weighted Averages

	Greenville		Congerville		Shelbyville		Walnut	
	July	June	July	June	July	June	July	June
Monthly Receipts Slaughter Cattle	3,021	2,463	1,159	847	2,604	2,446	1,767	1,729
C 2—3 Strs								
1100-1300 lbs	95.01	91.84	96.93	92.81	95.07	92.22	98.08	94.94
1300-1500 lbs	95.74	92.28	96.83	93.61	95.30	92.65	99.29	95.69
SE/C 2—3 Strs								
1100-1300 lbs	91.60	89.80	92.79	89.03	90.99	89.53	92.87	87.59
1300-1500 lbs	91.00	89.61	93.98	89.18	90.79	89.44	93.15	89.06
C 2—3 Hol. Strs								
1300-1500 lbs	85.47	83.86	- - - -	83.67	87.66	87.18	86.26	86.10
1500-1800 lbs.	87.55	84.54	- - - -	82.41	88.48	87.84	87.38	87.66
SE/C 2-3 Hol Strs								
1300-1500 lbs	81.24	81.96	- - - -	- - - -	81.83	82.04	82.25	81.07
1500-1800 lbs	81.83	81.29	- - - -	- - - -	81.81	82.04	- - - -	- - - -
C 2-3 Hfrs								
1000-1200 lbs	94.10	91.63	91.82	93.43	94.05	91.50	96.60	94.69
1200-1300 lbs	94.77	91.97	90.83	92.90	94.04	91.71	98.06	93.65
SE/C 2-3 Hfrs								
1000-1200 lbs	90.66	88.88	- - - -	88.35	91.08	89.33	93.36	88.26
1200-1300 lbs	90.67	84.24	- - - -	89.22	90.44	89.03	89.92	90.06
Cows								
70-75% Lean	- - - -	- - - -	66.46	62.60	73.00	73.58	72.80	59.70
75-80% Lean	56.91	54.00	62.70	55.16	62.66	62.37	63.83	53.99
80-85% Lean	61.66	58.68	55.73	51.63	63.54	60.24	56.89	49.57
85-90% Lean	54.33	52.70	51.46	49.24	56.65	52.94	48.89	46.46
YG 1 Bulls	67.71	65.02	71.94	67.11	68.82	68.21	68.64	65.57
Feeder Cattle Steers	Med/Lg 2	Med/Lg 2	Med/Lg 2	Med/Lg 2	Med/Lg 1	Med/Lg 1	Med/Lg 2	Med/Lg 2
400-450	98.78	104.79	- - - -	- - - -	- - - -	110.00	- - - -	- - - -
450-500	98.41	106.67	- - - -	- - - -	- - - -	100.30	- - - -	- - - -
500-550	89.93	102.80	- - - -	113.00	106.39	105.20	106.00	- - - -
550-600	96.11	93.08	- - - -	- - - -	- - - -	100.97	- - - -	- - - -
600-650	83.02	80.57	- - - -	98.15	- - - -	- - - -	- - - -	- - - -
650-700	- - - -	- - - -	94.97	- - - -	- - - -	93.77	- - - -	- - - -
700-750	- - - -	- - - -	- - - -	95.58	- - - -	93.45	- - - -	- - - -
750-800	- - - -	- - - -	- - - -	94.71	- - - -	90.88	- - - -	- - - -
Heifers	Med/Lg 2	Med/Lg 2	Med/Lg 2	Med/Lg 2	Med/Lg 1	Med/Lg 1	Med/Lg 2	Med/Lg 2
400-450	96.25	101.09	- - - -	105.41	- - - -	104.43	- - - -	- - - -
450-500	87.18	96.04	106.59	111.13	- - - -	100.14	- - - -	- - - -
500-550	85.48	94.44	92.58	99.33	94.01	97.32	95.67	- - - -
550-600	- - - -	94.23	95.29	- - - -	- - - -	96.30	- - - -	- - - -
600-650	- - - -	87.96	92.97	94.47	- - - -	- - - -	- - - -	- - - -
650-700	87.07	83.28	87.28	87.41	- - - -	- - - -	97.07	- - - -
700-750	- - - -	79.79	89.03	82.83	- - - -	- - - -	96.00	- - - -
750-800	- - - -	76.00	- - - -	- - - -	- - - -	- - - -	89.00	- - - -
Bred Cows Medium / Large								
2 nd Stage Young								
1100-1300	- - - -	825.00	766.38	- - - -	860.00	- - - -	- - - -	- - - -
1300-1500	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -
2 nd Stage Mid-Age								
1100-1300	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -
1300-1500	- - - -	772.37	819.63	- - - -	- - - -	- - - -	- - - -	- - - -
3 rd Stage Young								
1100-1300	- - - -	- - - -	825.83	- - - -	- - - -	- - - -	- - - -	- - - -
1300-1500	- - - -	- - - -	901.67	- - - -	- - - -	- - - -	- - - -	- - - -
3 rd Stage Mid-Age								
1100-1300	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -
1300-1500	- - - -	- - - -	880.00	- - - -	- - - -	820.00	- - - -	- - - -
Cow Calf Pairs Medium/Large 1-2								
Young								
1100-1300	1185.12	- - - -	1074.75	960.00	- - - -	- - - -	- - - -	- - - -
1300-1500	- - - -	- - - -	1147.17	940.00	- - - -	875.00	- - - -	- - - -
Mid-Age								
1100-1300	1128.13	- - - -	950.26	910.00	866.67	- - - -	- - - -	- - - -
1300-1500	- - - -	- - - -	810.00	860.00	888.55	855.00	- - - -	- - - -

Holstein Feeder Steers sold at Greenville: Large 3 Holstein Steers: 400-450 lbs 69.05; 550-600 lbs 73.39; 600-650 lbs 67.43; 700-750.00 lbs 67.80; 750-800 lbs 65.50.

Estimated Hide & Offal Value

The average value from a 1,275 pound slaughter steer for the 5-day period ended:	
July 31	11.90
July 24	11.94
July 17	12.22
July 10	12.04
July 3	11.88

Estimated Carcass Value Based On Fabricated Beef Cuts

Value based on fabricated beef cuts from Choice 2-3 600-900 lbs. beef carcass.		
	Choice	Select
July 25	158.50	152.57
July 18	168.26	160.76
July 11	172.96	165.64
July 4	Holiday	Holiday

Pork Carcass Cutout Value

Gross cutout values of 200 lbs. 53-54% lean hog carcasses based on carlot prices of pork cuts and yields from USDA cutting tests - FOB Omaha basis	
July 25	85.25
July 18	83.11
July 11	81.12
July 4	Holiday

Eastern Cornbelt Direct Feeder Pigs

All pigs sold on a per head basis, picked up at the sellers farm. Prices are a weighted average for estimated 50-54% lean at slaughter wt. Receipts for the 5 wks, ended 7-25-08 totaled 97,898 head for three weight groups.			
Week ended	10 lbs.	40 lbs.	50 lbs.
July 25	30.94	28.00	-- --
July 18	34.36	13.89	-- --
July 11	35.66	12.53	-- --
July 3	38.53	10.74	12.71

Estimated Weekly Livestock Slaughter Under Federal Inspection

Week ended	Cattle	Hogs	Sheep
July 28	668,000	2,126,000	45,000
July 19	686,000	2,145,000	43,000
July 12	694,000	2,152,000	42,000
July 5	591,000	1,702,000	34,000

Meat Production

Total slaughter under Federal inspection (million lbs.) and Average live weights.		
Week ended	Beef	Pork
July 26	517.6-1271	419.0-264
July 19	530.1-1268	423.6-265
July 12	533.7-1265	426.7-266
July 5	452.5-1262	388.8-267

Eastern Cornbelt Direct Hogs

Hot Carcass Values, Plant Delivered (185 lb. carcass, head off packer style)			
Percent Lean	49-50%	51-52%	53-54%
10th rib backfat	.90-.99"	.75-.89"	.60-.74"
July 25	73.00-84.46	73.00-85.28	75.50-86.92
July 18	67.00-80.86	69.00-81.64	71.50-83.21
July 11	62.50-76.22	64.50-76.96	67.00-78.44
July 4	Holiday		

Feedstuffs (wholesale prices, dollars per ton, bulk)

Feedstuffs	7/29/08	7/1/08	7/31/07
Soybean Meal 48%			
Chicago	390.50	448.70	219.40
St. Louis	402.00	458.00	227.50
Decatur	380.50	438.70	209.40
Meat Meal 50%			
St. Louis	397.50	387.50	247.50
Gluten Feed			
IL Prod. Pts.	116.50	130.00	67.50
St. Louis	146.00	176.00	87.50
Gluten Meal 60%			
IL Prod. Pts.	530.00	567.50	400.00
St. Louis	592.50	617.50	411.00
Hominy Feed			
IL Prod. Pts.	181.00	178.50	97.00
St. Louis	210.00	212.50	109.50
Wheat Middlings			
Chicago	148.00	146.00	62.00
St. Louis	145.00	138.00	58.50
Alfalfa Meal Deh. 17%			
Toledo	290.00	287.50	280.00
Cottonseed Meal 41%			
Solvent			
St. Louis	365.00	370.00	158.50
Distillers Dried Grains			
Central Illinois	165.00	179.00	110.00
Lawrenceburg, IN	165.00	165.00	95.00

St. Louis Cash Grain Bids to Producers Delivered to St. Louis

Grain	7-31-08	7-3-08	8-2-07
-dollars per bushel-			
Corn	5.65-5.69	7.26-7.28	3.22-3.26
Soybeans	13.86-13.90	16.54-16.61	7.86-8.00
Soft Wheat	5.83-5.84	6.22-6.23	5.83-5.84
Sorghum	4.47-4.48	5.66-5.67	3.35-3.36

Chicago Cash Grain 30 Day Delivery Time* (Average Price)

	7-31-08	7-3-08	8-2-07
Wheat	6.53 3/4	7.55	5.71 3/4
Corn			
Terminals	5.42 1/2	7.04 3/4	3.03
Processors	5.65	7.20 3/4	3.20
Soybeans	13.99 3/4	16.51	7.79 1/2
*Truck or Rail			

Central Illinois Soybean Processor Bids and Offers (Average Price)

	7-31-08	7-3-08	8-2-07
Crude Soybean Oil	56.01	65.78	36.27
Soybean Meal			
48% FOB Plant Rail	383.60	452.00	207.10
48% FOB Plant Truck	382.10	454.50	211.10
#1 Soybean	14.05	16.46	7.87

River Barge Bids to Producers

Grain	7-31-08	7-3-08	8-2-07
South of St. Louis (Mississippi River)			
Corn	5.52-5.60	7.10-7.22	3.02-3.18
Soybeans	13.73-13.80	16.48-16.52	7.84-7.95
Soft Wheat	5.88-5.94	6.62-6.66	5.71-5.82
North of St. Louis (Illinois River)			
Corn	5.44-5.51	6.94-7.00	3.09-3.16
Soybeans	13.63-13.68	16.21-16.30	7.85-7.91
Soft Wheat	5.73-5.82	6.42-6.53	5.70-5.73

Average Country Elevator Bids

				4-Wk Average
Grain	7-31-08	7-3-08	8-2-07	
Corn	5.37	6.98	3.01	5.37
Soybeans	13.72	16.05	7.70	13.69
Soft Wheat	5.60	6.64	5.63	5.66
Sorghum	4.36	6.09	3.04	4.31

Hay Market Report as of July 31, 2008

All hay prices quoted dollars per ton FOB the farm, small square bales unless otherwise noted. Straw quoted in dollars per bale and by the ton. This report was based on the sale of 4485 tons.

The demand for Illinois hay was moderate to good, with sales activity moderate to good and prices were mostly steady. Quite a few hay producers in Illinois are two to three weeks behind schedule. While many have finally completed their second cutting, there are a few beginning their third. According to the Illinois Weather and Crops report, for the week ending July 27, there was 89% of the second cutting of hay baled, with 15% of the third crop complete. Yields this year have been very good and above average. One thing hurting demand this year over last year has been the very good condition of the state’s pastures. With good amounts of rainfall so far, 80% of the state’s pastures are in the Good to Excellent category, with 19% Fair and only 1% rated Poor. Wheat harvest has finally been completed in the state, but some farmers in the northern part of the state are still baling some straw. Demand for straw was moderate to good, with most of the demand coming from the landscaping and feed sectors.

Northern: Northern Illinois hay trading was moderate with prices mostly steady. Demand was moderate with moderate offerings. Straw prices were steady, with moderate demand and light to moderate offerings. Premium Alfalfa 160-200, 185-205 in big squares; Good Alfalfa 160-180, 165-185 in big squares, 100-120 in big rounds; Fair Alfalfa 120-140, 120-150 in big squares, 80-100 in big rounds; Utility Alfalfa 80-100, 100-120 in big squares. Premium Mix 160-180, 165-180 in big squares; Good Mix 140-160, 140-160 in big squares, 100-120 in big rounds; Fair Mix 120-140, 110-140 in big squares, 80-100 in big rounds; Utility 80-100, 80-100 in big squares, 60-80 in big rounds. Premium Grass 160-180; 140-160 in big squares; Good Grass 120-140, 120-140 in big squares and 80-100 in big rounds; Fair Grass 100-120, 100-120 in big squares, 80-100 in big rounds; Utility 80-100, 110 for big squares and 75 in big rounds. Straw prices were 2.00-3.00 per bale in small squares, 100-120 per ton in small squares, with large squares 70-90.

Central: Central Illinois hay sales were moderate with prices steady. Demand was moderate with moderate offerings. Straw prices were steady, with moderate demand and light to moderate offerings. Premium Alfalfa 180-220, 185-205 in big squares, 130-150 in big rounds; Good Alfalfa 170-185, 165-185 in big squares, 120-130 in big rounds; Fair Alfalfa 120-140, 80-100 in big rounds, 120-140 in big squares; Utility Alfalfa 80-100, 100 in big squares, and 70-80 in big rounds. Premium Mix 160-190, 160-180 in big squares; Good Mix 140-160, 130-160 in big squares, 100-120 in big rounds; Fair Mix 120-140, 120-140 in big squares, 100-120 in big rounds; Utility Mix 80-100, 80-100 in big rounds. Premium Grass 140-170, 140-160 in big squares, 100-130 in big rounds; Good Grass 120-140, 120-150 in big squares, 80-100 in big rounds; Fair Grass 100-120, 100 in big squares and 60-80 in big rounds; Utility 80, 80-100 in big squares, 50-65 in big rounds. Straw was steady to firm with moderate to good demand. Prices were 2.00-2.50 per bale, 100-120 per ton in small squares and 70-90 in big squares.

Southern: Southern Illinois producers reported hay trading was light to moderate with moderate demand and prices mostly steady. Supplies were moderate. Straw prices were mostly steady, with moderate demand and light to moderate offerings. Premium Alfalfa was 200-240, 185-205 in big squares; Good Alfalfa 180-200, 175-185 in big squares, 120-140 in big rounds; Fair Alfalfa 140-160, 130-150 big squares, 90-100 in big rounds; Utility Alfalfa 100-120, 100-120 in big squares and 60-80 in big rounds. Premium Mix 180-200, 160-180 big squares; Good Mix 160-180, 140-160 in big squares, 100-120 in big rounds; Fair Mix 120-140, 120-150 in big squares; Utility Mix 100-120, 70-90 in big rounds. Premium Grass 140-160, 135-160 in big squares and 105 in big rounds; Good Grass 120-140, 120-140 in big squares, 80-105 in big rounds; Fair Grass 100-120, 80 in big rounds, 100-120 in big squares; Utility Grass 80-100. Straw was 2.00-3.00 per bale; 90-100 per ton in small squares and big squares.

INTERIOR IL GRAIN PRICES, CENTS/BUSHEL DELIVERED TO COUNTRY ELEVATOR

Area and Commodity	7/31/2008		7/23/2008		7/17/2008		7/10/2008		8/2/2007	
	Cash	Contract**	Cash	Contract*	Cash	Contract*	Cash	Contract*	Cash	Contract*
NORTHERN										
#2 Corn	5.17-5.26	5.35-5.48	4.92-5.03	5.18-5.25	5.52-5.64	5.70-5.81	6.06-6.13	6.25-6.29	2.82-2.93	2.89-2.98
#1 Soybeans	13.47-13.56	12.88-12.94	13.49-13.59	12.59-12.74	14.71-14.80	13.73-13.83	15.40-15.51	14.57-14.77	7.57-7.68	7.69-7.79
WESTERN										
#2 Corn	5.21-5.31	5.25-5.35	5.01-5.10	5.08-5.15	5.58-5.68	5.62-5.73	6.00-6.14	6.16-6.24	2.92-3.02	2.82-2.92
#1 Soybeans	13.55-13.64	12.94-13.02	13.51-13.63	12.75-12.85	14.80-14.86	13.73-13.86	15.49-15.65	14.59-14.74	7.64-7.75	7.55-7.67
N. CENTRAL										
#2 Corn	5.31-5.40	5.36-5.51	5.15-5.22	5.20-5.34	5.75-5.81	5.90-5.94	6.29-6.35	6.44-6.54	2.88-2.97	3.01-3.10
#1 Soybeans	13.76-13.86	13.02-13.14	13.68-13.74	12.86-12.94	14.82-14.95	14.00-14.08	15.71-15.77	14.88-14.97	7.62-7.73	7.77-7.90
#2 Soft Wheat										
S. CENTRAL										
#2 Corn	5.36-5.44	5.43-5.58	5.19-5.28	5.28-5.39	5.76-5.87	5.85-5.98	6.31-6.38	6.41-6.54	2.88-2.97	2.86-2.98
#1 Soybeans	13.73-13.80	13.04-13.17	13.72-13.85	12.77-12.94	14.87-14.99	13.99-14.08	15.77-15.87	14.80-14.99	7.68-7.76	7.82-7.90
#2 Soft Wheat	5.54-5.65		5.84-5.97		6.29-6.50		6.48-6.58		5.55-5.62	
WABASH										
#2 Corn	5.42-5.52	5.41-5.54	5.27-5.37	5.37-5.42	5.86-5.93	5.90-6.01	6.42-6.52	6.38-6.50	3.16-3.21	2.95-3.07
#1 Soybeans	13.81-13.94	13.12-13.14	13.84-13.89	12.79-12.95	14.91-15.11	13.93-14.09	15.77-15.91	14.75-14.98	7.63-7.77	7.70-7.80
#2 Soft Wheat	5.38-5.41	6.12-6.27	5.65-5.83	6.20-6.30	5.98-6.03	6.37-6.46	5.72-5.98	6.31-6.41	5.60-5.72	4.70-4.86
#2 Sorghum										
WEST SOUTHWEST										
#2 Corn	5.41-5.47	5.27-5.35	5.18-5.27	5.16-5.33	5.75-5.79	5.71-5.78	6.23-6.31	6.28-6.46	2.95-3.01	2.80-2.90
#1 Soybeans	13.58-13.65	13.01-13.10	13.52-13.61	12.75-12.89	14.83-14.94	13.83-13.89	15.51-15.56	14.69-14.78	7.69-7.80	7.66-7.75
#2 Soft Wheat	5.64-5.70	6.41-6.42	5.85-6.00	6.34-6.35	6.23-6.29	6.51-6.52	6.17-6.27	6.70-6.71	5.53-5.66	4.63-4.76
#2 Sorghum	4.09-4.21		3.79-3.84		4.42-4.43		4.97-4.98		2.97-3.10	
LITTLE EGYPT										
#2 Corn	5.37-5.51	5.39-5.48	5.27-5.34	5.24-5.31	5.84-5.91	5.84-5.93	6.41-6.49	6.33-6.47	3.15-3.22	3.00-3.03
#1 Soybeans	13.79-13.94	13.04-13.16	13.81-13.84	12.84-12.96	14.96-15.08	13.98-14.04	15.76-15.79	14.87-14.94	7.71-7.77	7.70-7.77
#2 Soft Wheat	5.72-5.74	6.22-6.27	5.49-5.65	6.19-6.20	5.90-5.98	6.37-6.47	5.75-5.99	6.41-6.56	5.66-5.72	4.76-4.86
#2 Sorghum	4.57-4.58		4.41-4.42		5.00-5.01		5.64-5.65		3.04-3.05	

* Contract Soft Wheat bids for January 09 delivery

Grains: Inspections for Export
(1,000 Bushels)

Grain	Week Ended			Season To Date	
	6/26/08	6/19/08	6/28/07	This Year	Last Year
Wheat	15,003	18,256	25,383	65,679	68,330
Rye	0	0	0	0	0
Oats	0	3	0	228	13
Barley	0	0	74	770	610
Flaxseed	0	0	0	0	0
Corn	39,606	37,178	38,758	1,992,074	1,714,419
Sorghum	104	1,369	2,201	248,596	119,816
Soybeans	18,442	10,403	8,512	1,022,829	1,020,587
Sunflower	0	0	0	0	0
Total	73,155	67,209	74,928	3,330,176	2,923,775



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2. Illinois direct cattle prices
3. Futures prices from the Chicago Board of Trade and the Chicago Mercantile Exchange
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